

Our Commitment and Beliefs

Chesapeake recognizes that enabling and maintaining healthy ecosystems is important to our communities' wellbeing and that biodiversity plays a critical role in ecosystem sustainability. Beyond being committed to minimizing our operational impact on the biodiversity of the areas that we work within, we seek to conserve and enable stronger ecosystems through our actions and partnerships.

We believe:

- » Biodiversity is essential to our communities and the ecosystems they rely on.
- » Biodiversity stewardship begins at the local level: Our biodiversity management practices must account for the differences within each local landscape and environment in which we operate while translating our best practices.
- » Key biodiversity management considerations include site assessment and biodiversity identification, species and habitat conservation, protection during key operational stages and proper site decommission and site restoration.
- » Biodiversity is a community issue and transparency with our stakeholders is fundamental.

Biodiversity Strategy

Our approach to biodiversity and land stewardship emphasizes the avoidance of impact whenever possible and minimizing or mitigating any impacts in compliance with all local and federal laws and consistent with our best practices.

Avoid: Before starting construction, we conduct a comprehensive site assessment of the proposed location to identify the potential existence of sensitive wildlife habitat and species. Project design aims to avoid impact.

Minimize: We engage with stakeholder groups to coordinate site planning and identify areas or species of concern. Our focus is to minimize the project's environmental impact by reducing the project or pad site footprint, re-routing access roads or adjusting the timing of construction activities as appropriate.

Mitigate: We will replace, enhance, restore or provide appropriate substitute resources for impacts that remain after avoidance and minimization measures have been applied.

Biodiversity Best Management Practices

We work to identify local biodiversity risks and develop avoidance or protection plans upfront to limit degradation and fragmentation or disturbance of ecosystems and habitats. We remain committed to adopting new technology, learning from other projects and peers and partnering with third-party experts to continue to improve our stewardship activities.

Project Work Practices

| Site Assessment | Species and Habitat Conservation |
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| <ul style="list-style-type: none"> » Conduct both a desktop and field review for any project requiring ground disturbance » Determine asset location and set limits of disturbance (LOD), adding a minimum of 100 feet as a voluntary measure » Identify any threatened, endangered or sensitive species and habitats, and specific migratory birds » Pinpoint potential biodiversity concerns or sensitivities during a field visit » Obtain required environmental permits prior to construction | <ul style="list-style-type: none"> » Redesign, move or adjust construction timing as needed » Develop a plan to protect any species and/or habitats of concern » If needed, employ third-party consulting firms for further study and delineation » Employ “stop work authority” should our field teams encounter an unexpected biodiversity concern |

| Environmental Protection at Key Operational Stages | Decommissioning and Site Restoration |
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| <ul style="list-style-type: none"> » <i>Drilling:</i> Engineer wellbore design to meet or exceed regulatory guidelines » <i>Completions:</i> Minimize chemical use in hydraulic fracturing and reduce water impact through recycling efforts » <i>Production:</i> Minimize potential for spills and emissions leaks » Maintain emergency response plans and proper training to ensure efficient response | <ul style="list-style-type: none"> » Remove equipment and restore the site to its approximate original topographic condition or better as practical » Work with site owners to accommodate their land restoration preferences » Plant native seed mixes and vegetation » Place cement plugs inside the wellbore and conduct testing as required by state regulations » Continue site monitoring through landowner and regulatory approval of restoration efforts » Reuse or recycle as much of the site equipment as possible |

Oversight

Our Operations and Health, Safety, Environmental and Regulatory (HSER) teams own biodiversity-related risks and their respective management or mitigation plans. Results of operational and compliance audits are reviewed by leadership and Chesapeake’s Operations Governance Board.

This biodiversity stewardship position document is reviewed regularly by HSER subject matter experts and confirmed annually by the ESG Advisory Board.