



We want to take this opportunity to update you, the elected officials and stakeholders of the Haynesville and Bossier shale areas, about our operations, activities in the community and how we are continuing to be a responsible community partner.

**Operational and Financial Update**

On February 21, Chesapeake announced quarterly and full-year earnings for the period ending December 31, 2022:

- [News Release](#), [Presentation](#) and [Strategic Outlook Highlights](#): detailing our 2022 activity and financial performance and 2023 outlook
- Highlights:



(1) A non-GAAP measure as defined on our [website](#).

**Haynesville Operations:**

- Currently operating seven drilling rigs in northwest Louisiana and expect to drop two rigs in the Haynesville during 2023, one in the first quarter and another in the third quarter
- Currently have two completions crews operating in the Haynesville and Bossier shales and expect to maintain this level of activity through year-end 2023
- Plan to increase gas gathering and treatment capacity by ~15% by 2H'23
- Entered into gas supply agreement with Golden Pass LNG facility
- Signed a long-term LNG supply agreement with Gunvor indexed to Japan Korea Marker

## Answering the Call for Affordable, Reliable, Lower Carbon Energy

Current global events have placed energy production at the center of our national conversation. Chesapeake is proud of the role we play in powering Louisiana and America. **We are producing 2.2 – 2.3 billion cubic feet per day of natural gas in the Haynesville — enough to power 7.8 million homes a day using natural gas produced by Chesapeake’s Louisiana operations.** The fuel we produce is helping power our homes, our businesses and greatly lessen our nation’s dependence on foreign fuel sources. Your constituents are seeing the benefits of Haynesville Shale production every day in the form of lower natural gas costs and increased royalty payments to landowners. Additionally, our employees are playing an active role in your communities by volunteering for numerous organizations.

## Questions/Contact Information

We want you to know we are always available to answer your questions. Our teams in the Mansfield and Haughton field offices speak with landowners every day as we prepare for future development.

### CHK Team:

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### IN THE COMMUNITY

Chesapeake’s Haynesville team has been busy volunteering as we strive to strengthen the communities in which we operate. Our H.E.L.P. (Help Energize Local Progress) Initiative provides our employees the opportunity to volunteer their time helping countless worthwhile non-profit organizations.

### 2022 Haynesville Community Outreach Summary:

- Nine H.E.L.P. Events – 392 employee volunteer hours
- Donations – \$138,000
- One Blood Drive
- United Way Event – Raised \$3,800

## Partnering with Caddo Fire Department

Chesapeake partnered with Caddo Fire Department District 4 to provide training on the state-of-the-art FAST Rescue Boards. These rescue boards, donated by Chesapeake, will greatly enhance the department’s ability to assist local residents during a man down situation.



*Jonathan Wheelis (CHK) learns from Josh Gamble (Caddo Fire Dist. 4) how FAST Boards can save lives.*

## Holiday Giving in December



*Chesapeake employees present a \$5,000 donation to Shreveport Fire Department's Operation Santa Clause.*





CHK's Colby Finton and Stormey Webster present a \$5,000 grant to Shriners Children's Hospital.

### Job Shadowing in the Mansfield Office

Sr. Construction Foreman Ryan Anthony received extra help around the office from his son Ayden — an 8th grader aspiring to become a petroleum engineer. Through job shadowing, Ayden was able to spend time with many employees across several departments and got a first-hand look into daily operations in the natural gas field.



Ayden Anthony spends the day job shadowing CHK employees.

## Faith and Fostering Move Day

During our first H.E.L.P. project of the year, Chesapeake assisted local non-profit Faith and Fostering move into a new office. This organization provides services to young adults who have aged out of the foster care system, providing the support needed to lead a successful independent life.



*Chesapeake employees Clint Simmons, LeAnne Coker, Mike Tracey, Corey LaCombe and Jesse Villareal pose for a photo.*

### ESG UPDATE

In 2022, Chesapeake achieved independent responsibly sourced gas certification across all of its natural gas assets under a combination of the MiQ methane standard, the EO100™ Standard for Responsible Energy Development and Project Canary's TrustWell certification process. **Chesapeake is the first producer to achieve certification for produced and marketed gas volumes across two industry leading gas plays, delivering approximately 6 bcf per day of the premium commodity.**



## Strengthening Our Company Through Sustainability

In addition to independently certifying our natural gas production, Chesapeake is strengthening our company through sustainability by:

- Installed more than 2,000 methane monitoring devices across our assets and retrofitted more than 19,000 pneumatic devices
- Conducting aerial Gas Mapping LiDAR scans to detect emissions across all assets
- Reduced GHG and methane intensity by more than 50% since 2020

- Interim targets lowered to 3.0 GHG intensity and 0.02% methane intensity by 2025<sup>(1)</sup>
- Targeting net zero GHG emissions by 2035
- Leverage existing expertise to adjacent CCS and geothermal projects with minimal upfront but impactful capital
- Allocate capital to meaningful emission abatement and potential revenue creating projects

*(1) Scope 1 and 2 GHG intensity (mt CO<sub>2</sub>e/gross mboe produced), Methane intensity (volume methane emissions/volume gross natural gas produced).*

*For more information on our sustainability efforts, visit [esg.chk.com](https://esg.chk.com), and stay up to date on Chesapeake employees' related activities on [esg.chk.com/esg-news/](https://esg.chk.com/esg-news/).*

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## Questions?

Contact Owner Relations  
877-245-1427

9:00 – 11:00 a.m. and 1:00 – 4:00 p.m. Monday through Thursday  
9:00 – 11:00 a.m. Friday, Central time