

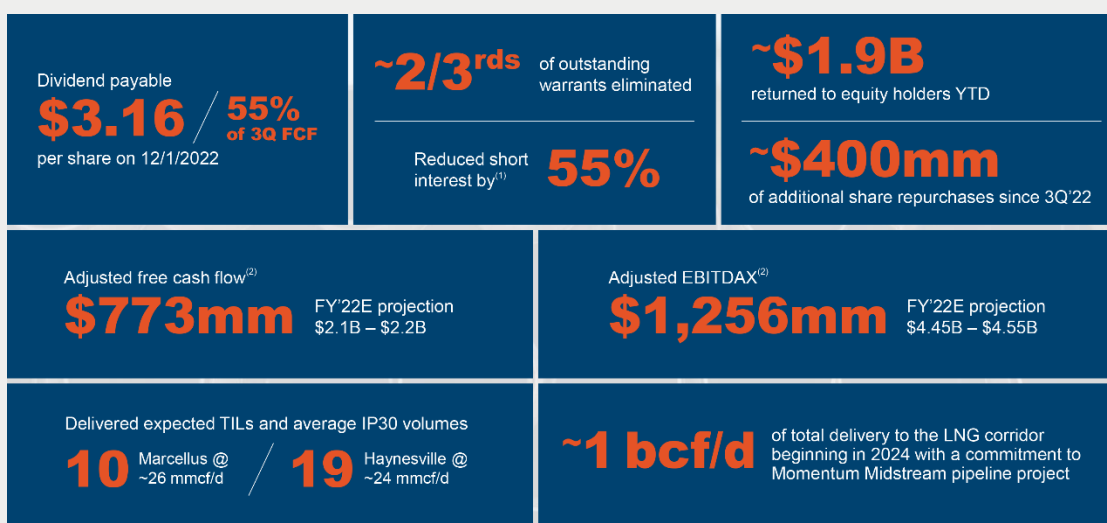


We want to take this opportunity to update you, the elected officials and stakeholders of the Haynesville and Bossier shale areas, about our operations, activities in the community and how we are continuing to be a responsible community partner.

Operational and Financial Update

On November 1, Chesapeake announced quarterly earnings for the period ending September 30, 2022:

- [News Release](#): detailing our financial performance and outlook
- [Presentation](#): detailing our quarterly highlights and activity in the Haynesville Shale and other assets
- Highlights:



(1) Change in CHK short interest 9/30/2022 to 10/15/2022

(2) Assumes projections and outlook as of 11/1/2022; a non-GAAP measure as defined in the appendix of the presentation.

Haynesville Operations:

- Currently operating six drilling rigs in northwest Louisiana and anticipate operating seven drilling rigs in the area in the first part of 2023
- Currently have two completions crews operating in the Haynesville and Bossier shales and expect to maintain this level of activity through year-end 2023
- Plan to increase gas gathering and treatment capacity by ~15% by 2H'23
- Entered into gas supply agreement with Golden Pass LNG facility

Answering the Call for Affordable, Reliable, Lower Carbon Energy

Current global events have placed energy production at the center of our national conversation. Chesapeake is proud of the role we play in powering Louisiana and America. **We are producing 2.4 – 2.5 billion cubic feet**

per day of natural gas in the Haynesville. The fuel we produce is helping power our homes, our businesses and greatly lessen our nation's dependence on foreign fuel sources. Your constituents are seeing the benefits of Haynesville Shale production every day in the form of lower natural gas costs and increased royalty payments to landowners. Additionally, our employees are playing an active role in your communities by volunteering for numerous organizations.

Questions/Contact Information

Please know we are always available to answer your questions. Our teams in the Mansfield and Haughton field offices speak with landowners every day as we prepare for future development.

CHK Team:

Neil Lewis <i>Landman</i> (318) 751-2745 neil.lewis@chk.com	Sammy Briscoe <i>Construction Services</i> (318) 317-0597 sammy.briscoe@chk.com	Chris Hopkins <i>Health Safety & Environmental</i> (318) 510-1878 chris.hopkins@chk.com
Monty Mayfield <i>Land Manager</i> (405) 876-4256 monty.mayfield@chk.com	Matt Sheppard <i>Government & Regulatory Affairs</i> (717) 675-0264 matt.sheppard@chk.com	Ginger Adam Corley <i>Contract Lobbyist</i> gingeradam1@gmail.com

IN THE COMMUNITY

Chesapeake's Haynesville team has been busy volunteering this fall as we strive to strengthen the communities in which we operate. Our H.E.L.P. (Help Energize Local Progress) initiative provides our employees the opportunity to volunteer their time helping countless worthwhile non-profit organizations.

Caddo Fire District 4

This fall, Chesapeake was proud to donate to the Caddo Fire Department, District 4 so it could purchase two state-of-the-art fast rescue boards. The rescue boards will greatly enhance the department's ability to assist local residents during high-water events.



Stormey Webster presents the Caddo Fire Department a donation for rescue boards.

United Way of Northwest Louisiana

Chesapeake is proud to partner with the United Way of NW Louisiana. Recently, our team came together to help raise money for our local chapter. In addition to being a corporate sponsor, our employees participated in the dunk tank and held a raffle that raised an additional \$4,000 for our local United Way. Our campaign continues throughout the fall.



Mansfield Field Office Blood Drive

When our local Red Cross said it had a need for more blood, Chesapeake answered the call. Twenty of our Mansfield field office employees rolled up their sleeves and made our blood drive a success in September!



Corey Lacombe gets ready to give blood during our blood drive.

Sabine Parish Fairgrounds

Our team was thrilled to help prepare the Sabine Parish Fairgrounds for the annual livestock show and rodeo. Several members of the team participated in our H.E.L.P. event by painting the Fairgrounds fence and cleaning up the area for the big crowds that arrived later that week.



Sabine Parish Community Lunch-and-Learn

Our Haynesville Community Outreach team recently held a lunch-and-learn for Sabine Parish. This open exchange of information and ideas was a great opportunity for us to keep the community informed about our Louisiana activities and discuss the cutting-edge technology we are deploying to monitor emissions.



ESG UPDATE

In December 2021, Chesapeake was the first operator to achieve RSG certification basin-wide, and recently became the first company to achieve Grade “A” ratings (the highest rating a company can earn) from MiQ methane standard and the EO100™ Standard for Responsible Energy Development, which covers a broad range of environmental, social and governance (ESG) criteria across two major shale basins (Haynesville and Marcellus).



Strengthening Our Company Through Sustainability

In addition to independently certifying our natural gas production, Chesapeake is strengthening our company through sustainability by:

- Hiring company’s first Chief Sustainability Officer
- Currently operating >2,000 methane monitoring devices
- Planning investments of more than \$30 million in ESG initiatives this year
- Retrofitting ~18,000 pneumatic devices by the end of 2022
- Reducing reported GHG emissions by ~40% and methane emissions by ~80%
- Conducting aerial Gas Mapping LiDAR scans to detect emissions across all assets

For more information on our sustainability efforts, visit esg.chk.com, and stay up to date on Chesapeake employees’ related activities on esg.chk.com/esg-news/.

Questions?

Contact Owner Relations
877-245-1427

9:00 – 11:00 a.m. and 1:00 – 4:00 p.m. Monday through Thursday
9:00 – 11:00 a.m. Friday, Central time