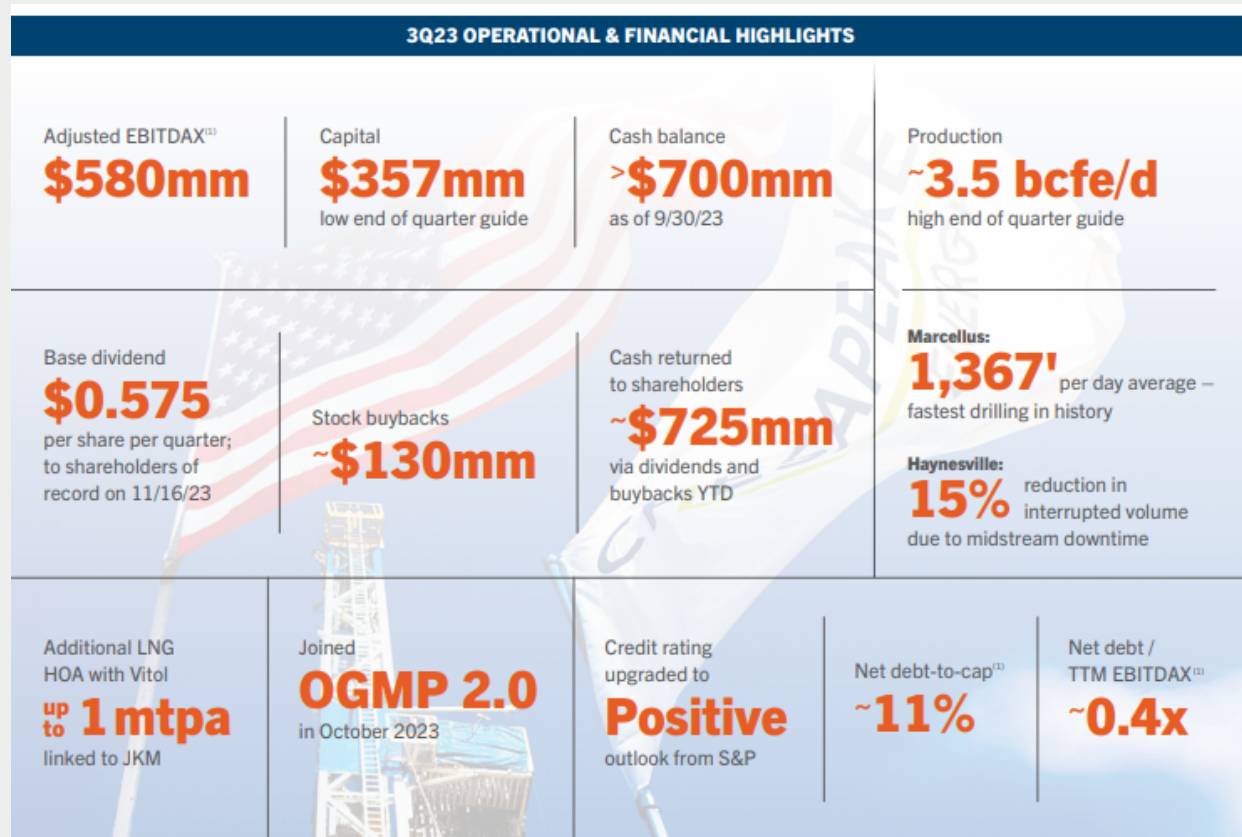


We want to take this opportunity to update you, the elected officials and stakeholders of northeast Pennsylvania, about our operations, our activities in the community and how we are continuing to be a responsible community partner.

Operational and Financial Update

On Nov. 1, Chesapeake reported its 2023 third quarter financial and operating results. To learn more, see our [news release](#), [presentation](#) and [earnings highlights](#).



(1) A non-GAAP measure as defined on our [website](#).

Marcellus Operations:

- Currently operating four drilling rigs.
- Currently have two frac crews operating.
- Continued to set operational records, drilling the longest lateral well in company history.

Longest Lateral Well Record



The Precision 569 rig team set another company record in the Marcellus by drilling the longest lateral well. They safely achieved this at a fast pace. The same team also set a company record for the fastest well in the Marcellus earlier this year.

EMPLOYEE SPOTLIGHT

Get to Know Marcellus Operations Manager Josh Lawrence



Josh Lawrence is Chesapeake's manager of operations in the Marcellus and has been with the company for 13 years. In his role as operations manager, Josh leads a multi-disciplinary team of about 100 people who are responsible for the wellsite, facility construction and daily operations of the wells.

His team is responsible for safely operating more than 1,400 wells in Pennsylvania with enough natural gas production to power 9 million homes per day. This equates to approximately 4.5 billion cubic feet per day, which is 4.5% of the nation's total natural gas production on a gross basis.

Josh also engages with public officials and trade organizations to continuously advocate for the oil and gas industry. He oversees all Chesapeake's northeast field operations, which also include assets in New York, Maryland and West Virginia.

With his wide range of responsibilities, Josh said he most enjoys the company's focus on innovation and the opportunities available for finding new ways of drilling, completing and producing natural gas.

"It's great to be a part of something that is so impactful not only to the people of Pennsylvania, but also to help fulfill the energy needs of people across the country and abroad," he said. "On top of that, I am proud that Chesapeake's natural gas is developed with the safest and environmentally responsible processes and is recognized as responsibly sourced gas under very rigorous standards."

Josh and his family live in Columbia Cross Roads, Pennsylvania. He enjoys hunting, fishing and attending his children's sporting events in his spare time.

Strengthening Partnerships

Continuing Chesapeake's commitment to be a good neighbor and build stronger relationships, the company hosted its annual stakeholder luncheon to meet with members of the community in the Marcellus.

The event brought in more than 50 attendees, including royalty owners, community leaders, elected officials and state agency representatives.

CEO Nick Dell'Osso and operations leaders provided a company overview and shared more about the state of the industry as well as the investment we are making in the local community.

"Engaging in frequent, open and transparent communications with our external stakeholders is critical to the strength of our partnerships with those who live and work in the communities that we operate in. Building connections with them through these engagement opportunities makes them feel heard and is valuable to our business," said Marcellus Land Manger Julie Woodard.

Attendees took the opportunity to ask questions and talk about what's on their minds, which included anticipated company activity and the status of proposed infrastructure projects in the Northeast to aid in providing additional takeaway capacity to other markets.

During the meeting, Pennsylvania State Representative Tina Pickett acknowledged the progress Chesapeake is making to improve communication with royalty owners. She also recognized the positive impact we're making on the community through the jobs we provide.



IN THE COMMUNITY

Chesapeake's Marcellus team continues to be busy supporting the local community as we strive to strengthen the communities in which we operate. Our H.E.L.P. (Help Energize Local Progress) Initiative provides our employees the opportunity to volunteer their time helping countless worthwhile non-profit organizations. Over the third quarter, **employees volunteered 414 hours for various organizations in the community!** Below are some community highlights from the last few months.

Spirit of Giving for United Way

We continued our tradition of supporting United Way in September. The Sayre field office held its United Way Campaign with a chili cook-off, a cornhole tournament and raffles, raising \$3,774 from these events alone. In total, Chesapeake contributed \$8,704 to United Way of Bradford County.



Chesapeake volunteers included, from left, Sam Bartley, Shannon Brooks, Carla Harris, Eric Haskins and Joe Riley.



Tyler Berkey, Eric Hottenstein, Charlie Olmsted and Tony Savitski.



Derek Kreischer, Evan Bresee and Jeff Wright.



The finished product.

Supporting Local Fairs

Several employees assisted in getting the grounds ready for fairs in Sullivan County and Wyoming County, both held in late August through early September. Additionally, employees worked the milkshake booth at the Troy Fair in July.



Front row from left, Carrie Rogers, Danielle Schaad, Eric Hottenstein, Tim Streeter and Tony Savitski, along with, back row from left, Ryan Burke, Chris Lee, Tyler Berkey and Aaron Stredny helped at the Sullivan County Fairgrounds.



From left, Kevin Kropf, Evan Bresee, Derek Chapman, Johnny Pazzaglia and Shawn Miller took orders, made milkshakes and washed dishes at the milkshake booth at the Troy Fair.

Helping Abandoned Animals



This was our team's first time to volunteer at Luke's Hidden Haven, a sanctuary for abused and abandoned animals. From left, employees Jacob Gay, Cody Wheeler, Scott Wilkes, Corey Smith, Dustin Wiles and Jerry Ogden walked and socialized with the dogs and helped repair a fence.

Festival Fun



From left, Randy Ferris, Josh Sentyz, Erick Warburton, Lucas Welch, Dalton Donnelly, Jerry Ogden, Tom Vitella and Joe Chamberlain set up large tents to help the Troy Heritage and Farm Museum get ready for its festival.

ESG UPDATE

Continued Progress in Environmental Performance

Chesapeake continues to make progress in its efforts to reduce its environmental footprint and increase reporting transparency while complying with all applicable laws and regulations. Below are two recent examples of our commitment to sustainability:

- **Achieved recertification of our natural gas production across the entirety of our Marcellus operations:** The company also received a grade A under the MiQ methane emissions standard and a grade A- from Equitable Origin's EO100™ Standard for Responsible Energy Development, which focuses on ESG performance.

The MiQ certification provides a verified approach by a third party to track Chesapeake's commitment to reduce methane intensity across its natural gas assets and supports the company's net zero GHG emissions goal by 2035. We were the first producer to achieve MiQ and EO100™ certification across two major basins in 2022.

- **Joined the OGMP 2.0 Partnership:** OGMP 2.0 is a multi-stakeholder collaboration to improve the accuracy and transparency of methane emissions reporting. OGMP provides a framework for building a measurement-based emissions inventory to create a comprehensive emissions profile to ensure we are making the biggest impact in our emissions reduction efforts.

Chesapeake joined OGMP to advance its commitment to enhanced detection and mitigation of methane emissions within an internationally recognized framework.

For more information on our sustainability efforts, visit chk.com/sustainability, and stay up to date on Chesapeake employees' related activities on chk.com/category/esg-news/.

Questions/Contact Information

CHK Team

Our team in Sayre is speaking with landowners every day as we prepare for future development. If you have questions, please reach out to any of the following on our team.

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Matt Sheppard
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Royalty Owner Questions

Contact Owner Relations
8 a.m. – 5 p.m. CST, Monday through Friday

877-245-1427
contact@chk.com