



Chesapeake is proud to be your Pennsylvania neighbor.

We are one of the largest U.S. producers of natural gas — energy that is affordable, reliable and lower carbon. Produced right here in Pennsylvania, our natural gas provides quality jobs, owner payments and tax revenue to fuel our local communities. As northeast Pennsylvania’s most active operator, we are growing the Marcellus Shale into the largest natural gas field in the U.S.

INDUSTRY LEADER

~494,000

Net acres currently held in premium Pennsylvania Marcellus rock

4

Chesapeake rigs operating in Pennsylvania in 2024

>1,400

Gross number of wells drilled by Chesapeake in Pennsylvania

1.83 bcfe/d

Net production in 2023

\$1.1 billion

Exploration and production gross capital expenditures in Pennsylvania in 2023

COMMITTED TO THE ENVIRONMENT

#1

First company to achieve 100% certification of Responsibly Sourced Gas, which guarantees production meets the highest standards and practices to minimize environmental impact, across two major shale basins

Net zero emissions

Goal to achieve net zero greenhouse gas emissions (Scope 1 and 2) by 2035

FOCUSED ON SAFETY

Zero

Serious Incident and Fatality (SIF) events in 2023

~40% improvement

year-over-year combined Total Recordable Incident Rate in 2023

INVESTED IN THE COMMUNITY

\$373 million

Total royalty payments to Pennsylvania landowners in 2023

\$19 million

Payments made to the state of Pennsylvania in impact fees and taxes in 2023

>1,000

Employee volunteer hours in 2023

9.4 million

Number of homes powered per day using natural gas produced by Chesapeake’s Pennsylvania operations



Pennsylvania Quarterly Newsletter

Stay up-to-date on our operations and activities in your community.

chk.com/owners/pa-update

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