

1. What does this mean for royalty owners?

Chesapeake values our relationships with royalty owners. It's important to understand that we will continue to operate the business as usual throughout this restructuring process and we will continue making royalty payments without interruption.

Chesapeake is committed to continuing our relationships and working with you in the same ways we did prior to our Chapter 11 filing. That said, you may receive certain notices regarding Chesapeake's Chapter 11 case as the process moves forward. We have set up a dedicated restructuring hotline at 855-907-2082 (toll free) or 503-520-4448 (toll) to answer questions you may have about these materials.

- Can I cash my royalty checks issued prior to the bankruptcy filing? Yes.
- 3. What should I do if I have a royalty check I haven't cashed yet, or if my check bounced?

 Royalty checks may be cashed. If you tried to cash the check before the company's accounts were unfrozen and the check was denied, please try again at a future date.
- 4. Can I expect to continue receiving my royalty checks on schedule, throughout the Chapter 11 process?

We are operating our business as usual throughout this process, which means you will receive any royalty payments in the normal course.

- 5. Will payments resume as they occurred before the filing? Will there be any changes? We will continue making royalty payments in the ordinary course of business.
- 6. Will my contacts at Chesapeake remain the same? Yes, we will continue to operate the business as usual.
- 7. How can I obtain more information?

We have posted information on the proceedings on our website at www.chk.com/restructuring-information. Court filings and information about the claims process are available at https://dm.epiq11.com/chesapeake. Do not hesitate to reach out to us with any questions, or you can call our claims agent: 855-907-2082 (toll free) or 503-520-4448 (toll).