Chesapeake Discount Options



Chesapeake offers multiple early pay discount options. These options include Standard Discount, Flex Pay or Mid/Year End Discount option. See below for more detail.

Standard Discount

1% / 45 net 60 or 2% / 30 net 60 is an option for all of your invoices. If you are interested, please contact <u>supplierrelations@chk.com</u> for the next steps.

Flex Pay Discount

Flex payment discount option is for invoices that are approved in our system and waiting for a due date before the check is cut. Program features include:

- Your company will receive a daily email with an excel attachment listing your invoices that are approved and eligible for early payment.
- You could select some, all or none of your invoices that you want to receive an early payment discount.
- Each invoice is eligible for a different discount based on your selection from the below discount options.

Days Early	Terms	Discount
5	55	0.75%
10	50	1.00%
15	45	1.50%
20	40	1.75%
25	35	2.00%
30	30	2.25%
35	25	2.50%
40	20	3.00%
45	15	3.50%
50	10	3.75%
55	5	4.00%

If you would be interested in participating in the Flex Pay program, please send the information below to flexpay@chk.com. We will reach out to you with more information.

Supplier Name: Contact Name: Contact Email: Contact Title:

Mid/Year End Discount Option

One-time early payment option to assist in clearing aging balance prior to mid and year end close. All invoices posted and fully approved will be eligible for early payment at a **4% discount**. If you are already signed up for a discount option, you are still eligible for this one-time discount. Future communication will be sent.